

RESOLUTION 2022-23

A RESOLUTION AUTHORIZING THE MAYOR AND FISCAL OFFICER TO APPLY FOR A LOAN FROM MIDDLEFIELD BANK, FOR FINANCING OF THE PURCHASE OF A 2022 KUBOTA TRACK LOADER AND ATTACHMENTS AND DECLARING AN EMERGENCY

WHEREAS, the Village Administrator has requested and received approval from Council to purchase a 2022 Kubota Track Loader with attachments using the Ohio Department of Administrative Services competitive bidding pricing program and to finance the purchase; and

WHEREAS, the Village Council has authorized an application to Middlefield Bank in Garrettsville, Ohio for a loan to pay for the equipment purchase over a period of six years.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Village of Hiram, Portage County, State of Ohio, two thirds (2/3) or more of the members thereto concurring that:

Section 1: The Mayor and the Fiscal Officer are hereby authorized to apply to Middlefield Bank for a loan in the amount of \$89,869.05, at an interest rate not to exceed 3 percent over a term of six years to pay for the cost of the Kubota Track Loader with attachments.

Section 2: The Village Council finds that this Resolution is declared an emergency measure becoming effective immediately upon its passage by Council and approval by the Mayor in order to promote the health, safety and general welfare of the Village and for the further reasons that it is essential that the Village of Hiram be equipped with necessary equipment to maintain the roads, highways and Village properties within the Village of Hiram.

Section 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that the deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Revised Code of the State of Ohio.

PASSED IN COUNCIL on first reading as an emergency: July 12, 2022.



Mayor Lou Bertrand

ATTEST:



Fiscal Officer Susan J. Skrovan

Approved as to form:



Village Solicitor Thomas Reitz

I SUSAN SKROVAN, Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2022-23 has been duly posted in the required 5 places.

7/13/2022 
Date Fiscal Officer, Village of Hiram