

RESOLUTION 2019-02

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF HIRAM FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN.

WHEREAS, the Village of Hiram seeks to upgrade its existing water facilities; and

WHEREAS, the Village of Hiram intends to apply for a Water Supply Revolving Loan Account (WSRLA) for the planning, design and or construction of the water facilities; and

WHEREAS, the Ohio WSRLA requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Hiram, Ohio, two thirds or more of the members thereto concurring:

SECTION 1: That the Village Administrator be and is hereby authorized to apply for a WSRLA loan, the Mayor, Village Administrator and Fiscal Officer, as applicable, are authorized to sign all documents for and enter into the WSRLA with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of water facilities, on behalf of the Village of Hiram, Ohio.

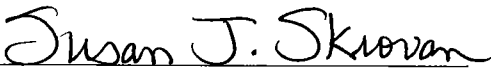
SECTION 2: That the dedicated source of repayment will be the Water Operating Fund.

SECTION 3: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Revised Code of the State of Ohio.

Passed in Council on first reading, January 8, 2019.


Mayor Lou Bertrand


ATTEST:


Fiscal Officer Susan J. Skrovan

Approved as to Form:


Village Solicitor Thomas Reitz

I ~~SUSAN SKROVAN~~ Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution ~~or Ordinance~~ No. ~~2019-02~~ has been duly posted in the required 5 places.

~~1-11-2019~~ 
Date Fiscal Officer, Village of Hiram

I, Susan J. Skrovan, Fiscal Officer of the Village of Hiram, Portage County, Ohio, do hereby certify that the foregoing is taken and copied from the original **Resolution 2019-02** now on file and that the foregoing has been compared by me with the original documents, and the same are true and correct copies thereof.

Signed: Susan J. Skrovan

Date: May 6, 2019