

RESOLUTION 2012-25

A RESOLUTION AUTHORIZING SPECIFIC ENUMERATED TRANSFERS BY THE FISCAL OFFICER BETWEEN FUNDS OF THE VILLAGE OF HIRAM FROM THE WATERWORKS BOND RETIREMENT FUND (3901) TO THE GENERAL FUND (1000).

WHEREAS, the Village of Hiram issued Waterworks System Improvement bonds in the amount of \$100,000 on November 1st of 1993; and

WHEREAS, according to Ordinance 93-42 "the bonds shall mature as follows: \$10,000 on November 1 in each of the years from 1994 through 2003"; and

WHEREAS, said bonds were paid off on November 1st of 2003; and

WHEREAS, according the Martin R. Kubic, Chief Auditor of the Youngstown region of the Auditor of States' Office, the remaining balance in this fund is a minimal amount and can be transferred to the General Fund; and

WHEREAS, according to Mr. Kubic authorization to move the remaining balance should be established by legislation.

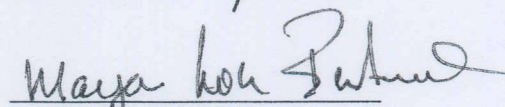
NOW THEREFORE BE IT RESOLVED by the Council of the Village of Hiram, Portage County, Ohio, a majority or more of the members thereto concurring that:

SECTION 1: The amount of monies remaining in the Waterworks Bond Retirement Fund (3901) since November of 2003 is \$243.75. The current appropriations will need to be amended (Ordinance 2012-21) by .02 cents to allow for the entire amount to be transferred.

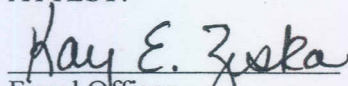
SECTION 2: The amount of \$243.75 will be transferred from the Waterworks Bond Retirement Fund 3901-910-910-0128 to the General Fund 1000-931-0128.

SECTION 3: It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including §121.22 of the Revised Code of the State of Ohio.

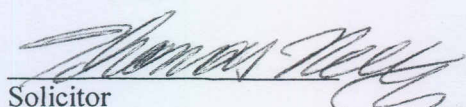
First Reading: June 12, 2012 *passed on first reading*
Second Reading: July 10, 2012
Third Reading: August 14, 2012


Mayor Lou Bertrand

ATTEST:


Fiscal Officer

Approved as to Form:


Solicitor

I Kay Ziska Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2012-25 has been duly posted in the required 5 places.
6-15-12 Kay Ziska
Date Fiscal Officer, Village of Hiram