

ORDINANCE 2011-12

AN ORDINANCE CONTINUING THE INVESTMENT POLICY FOR THE VILLAGE OF HIRAM WITH RESPECT TO INVESTING FUNDS ON SHORT TERM AND LONG TERM BASIS.

WHEREAS, every two years the Auditor of State of Ohio requires municipalities to adopt a policy regulating investments that can be made by the Fiscal Officer.

NOW THEREFORE BE IT ORDAINED by the Council of the Village of Hiram, Portage County, Ohio, with at least a majority of the members thereto concurring that:

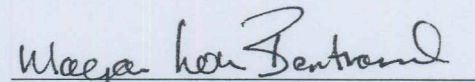
SECTION 1: The Village of Hiram hereby adopts this policy as to investment of municipal funds in accordance with Exhibit "A" attached hereto and made a part thereof.

SECTION 2: It is found that all formal action of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Revised Code of the State of Ohio.

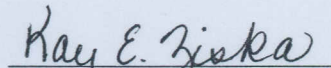
First Reading: June 14, 2011

Second Reading: July 12, 2011

Third Reading: August 9, 2011


Mayor Lou Bertrand

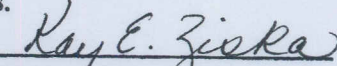
ATTEST:


Fiscal Officer

Approved as to Form:


Solicitor

I Kay E. Ziska, Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2011-12 has been duly posted in the required 5 places.

8-17-11 
Date Fiscal Officer, Village of Hiram