

ORDINANCE 2010-5

**AN ORDINANCE AUTHORIZING A CONTRACT WITH MIDDLEFIELD BANKING COMPANY TO OBTAIN A LOAN IN THE AMOUNT OF \$82,225 TO BE USED FOR THE PURCHASE OF A 2010 PUMPER TANKER FIRE TRUCK AND DECLARING AN EMERGENCY.**

WHEREAS, the Council of the Village of Hiram passed Resolution 2010-14 which authorizes the purchase of a 2010 pumper tanker fire truck; and

WHEREAS, to complete the purchase of the 2010 pumper tanker fire truck the Village will need to borrow \$82,225 from Middlefield Banking Company.

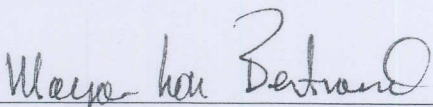
**NOW, THEREFORE, BE IT ORDAINED**, by the Council of the Hiram of Village, Portage County, Ohio two-thirds (2/3) or more of the members thereto concurring that:

Section 1: The Mayor and the Fiscal Officer are authorized on behalf of the Village to execute a contract with Middlefield Banking Company for a loan in the amount of \$82,225 in substantial conformity with the attached exhibit "A".

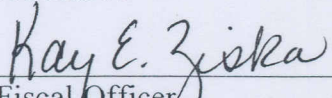
Section 2: This Ordinance is declared an emergency measure becoming effective immediately upon passage by Council and approval by the Mayor because time is of the essence so the residents of the village can benefit from a pre-payment discount on the purchase of the new fire engine.

Section 3: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that the deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Revised Code of the State of Ohio.

Passed in council on May 11, 2010.

  
\_\_\_\_\_  
Mayor Lou Bertrand

ATTEST:

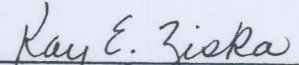
  
\_\_\_\_\_  
Fiscal Officer

Approved as to Form:

  
\_\_\_\_\_  
Solicitor

I Kay E. Ziska, Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2010-05 has been duly posted in the required 5 places.

5-13-10  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Fiscal Officer, Village of Hiram