

ORDINANCE 2010-18

AN ORDINANCE AMENDING THE PERMANENT APPROPRIATIONS IN THE GENERAL FUND (1000) TAX REFUNDS (760) BY \$14,356 AND DECLARING AN EMERGENCY.

WHEREAS, NRP Investment Corporation sent a check in the amount of \$24,000 on April 20, 2010 for anticipated corporate tax obligations; and

WHEREAS, when the corporate tax return was received by the village the obligation was \$4,644; and

WHEREAS, NRP Investment Corporation is requesting a refund in the amount of \$14,356; and

WHEREAS, NRP Investment Corporation is requesting \$5,000 be credited in 2011 for any 2010 tax obligation.

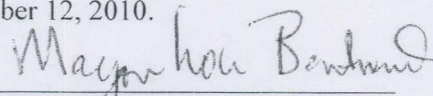
NOW THEREFORE BE IT ORDAINED by the Council of the Village of Hiram, Portage County, Ohio, with a majority of the members thereto concurring that:

SECTION 1: The current appropriations in the General Fund are \$1,027,180.67. The current appropriations in the tax refund line of the General Fund are \$7,500 (1000-760-690-0000) with \$7,000 already encumbered. The appropriations need to be increased by \$14,356. Therefore, the appropriations in the tax refund line of the General Fund (1000-760-690-0000) would increase from \$7,500 to \$21, 856. Furthermore, the other operations section of the General Government department in the General Fund would be increased from \$183,275 to \$197,631. As a result the total amount of appropriations in the General Fund would be \$1,041,536.67.

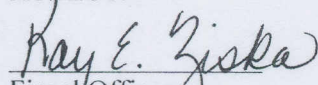
SECTION 2: This Ordinance is declared an emergency measure becoming effective immediately upon passage by Council and approval by the Mayor because time is of the essence allowing the village to comply with this refund request in a timely manner.

SECTION 3: It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of the Ordinance were adopted in an open meeting of the council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including §121.22 of the Revised Code of the State of Ohio.

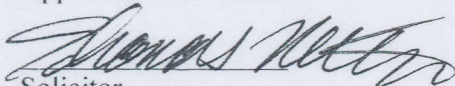
This piece of legislation passed as an emergency on October 12, 2010.

  
Mayor Lou Bertrand

ATTEST:

  
Fiscal Officer

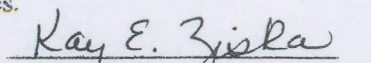
Approved as to Form:

  
Solicitor

I Kay E. Ziska, Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2010-18 has been duly posted in the required 5 places.

10-19-10

Date

  
Fiscal Officer, Village of Hiram