

ORDINANCE 2010-6

AN ORDINANCE AUTHORIZING A CONTRACT WITH MIDDLEFIELD BANKING COMPANY TO OBTAIN A LOAN IN THE AMOUNT OF \$82,225 TO BE USED FOR THE PURCHASE OF A 2010 PUMPER TANKER FIRE TRUCK AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the Village of Hiram passed Resolution 2010-14 which authorizes the purchase of a 2010 pumper tanker fire truck; and

WHEREAS, to complete the purchase of the 2010 pumper tanker fire truck the Village needs to borrow \$82,225 from Middlefield Banking Company.

WHEREAS, the Council of the Village of Hiram passed Ordinance 2010-5 which authorized the Mayor and the Fiscal Officer to enter into a contract with Middlefield Banking Company for the loan amount of \$82,225.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the Hiram of Village, Portage County, Ohio two-thirds (2/3) or more of the members thereto concurring that:

Section 1: The Mayor and the Fiscal Officer are authorized on behalf of the Village to execute a loan agreement with Middlefield Banking Company for a loan in the amount of \$82,225 in substantial conformity with the attached exhibit "A".

Section 2: The actions taken by the Fiscal Officer to secure information on semi-annual payment amounts are ratified.

Section 3: The actions of the Mayor and Fiscal Officer signing loan documents with a semi-annual payment in conformity with prior legislation and as is set forth on the attached Exhibit "A" are hereby ratified.

Section 4: This Ordinance is declared an emergency measure becoming effective immediately upon passage by Council and approval by the Mayor because time is of the essence so the residents of the village can benefit from a pre-payment discount on the purchase of the new fire engine.

Section 5: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that the deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Revised Code of the State of Ohio.

Passed in council as an emergency on June 8, 2010.

Mayor Lou Bertrand
Mayor Lou Bertrand

ATTEST:

Kay E. Ziska
Fiscal Officer

Approved as to Form:

Thomas Kelly
Solicitor

I Kay E. Ziska, Fiscal Officer of the Village of Hiram, Ohio, hereby certify that the foregoing Resolution or Ordinance No. 2010-6 has been duly posted in the required 5 places.

6-11-10 Kay E. Ziska
Date Fiscal Officer, Village of Hiram